

Bill Summary
1st Session of the 57th Legislature

| | |
|---------------------|-------------------|
| Bill No.: | SB 125 |
| Version: | INT |
| Request No.: | 351 |
| Author: | Sen. Boggs |
| Date: | 01/02/2019 |

Bill Analysis

SB 125 mandates that any vehicle with a title branded with the notation of "Lemon Law Buyback" shall permanently retain the notation.

Prepared by: Kalen Taylor

OKLAHOMA TAX COMMISSION

**REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: March 6, 2019

BILL NUMBER: SB 125 **STATUS AND DATE OF BILL:** Engrossed 03/06/2019

AUTHORS: House Roberts (Dustin) Senate Boggs

TAX TYPE (S): Motor Vehicle **SUBJECT:** Administrative

PROPOSAL: Amendatory

The measure proposes to amend 15 O.S. § 901.1 to provide that any branding of a motor vehicle's certificate of title as a "Lemon Law Buyback" must remain permanently on the title.

EFFECTIVE DATE: November 1, 2019

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: None

FY 21: None

| | | |
|--------------------|----------------------|-----|
| <u>Mar 7, 2019</u> | <u>Rick Miller</u> | bjs |
| DATE | DIVISION DIRECTOR | |
| <u>3-7-2019</u> | <u>Huan Gong</u> | |
| DATE | HUAN GONG, ECONOMIST | |
| <u>3-11-19</u> | <u>Jim White</u> | |
| DATE | FOR THE COMMISSION | |

The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO REVENUE IMPACT—SB 125 [Engrossed] Prepared March 6, 2019

The measure proposes to amend 15 O.S. § 901.1 to provide that any branding of a motor vehicle's certificate of title as a "Lemon Law Buyback" must remain permanently on the title.

In accordance with current procedures - specifically the Motor Vehicle Division's implementation, effective February 1, 2018, of the National Motor Vehicle Title Information System branding process -the lemon law buyback brand once attached remains on the motor vehicle certificate of title permanently.

OKLAHOMA TAX COMMISSION

**REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE**

DATE OF IMPACT STATEMENT: January 9, 2019

BILL NUMBER: SB 125 **STATUS AND DATE OF BILL:** Introduced 01/02/2019

AUTHORS: House n/a Senate Boggs

TAX TYPE (S): Motor Vehicle **SUBJECT:** Administrative

PROPOSAL: Amendatory

The measure proposes to amend 15 O.S. § 901.1 to provide that any branding of a motor vehicle's certificate of title as a "Lemon Law Buyback" must remain permanently on the title.

EFFECTIVE DATE: November 1, 2019

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: None

FY 21: None

Jan. 9, 2019
DATE

Rick Miller
DIVISION DIRECTOR

bis

1-10-2019
DATE

Huan Gong
HUAN GONG, ECONOMIST

1-10-19
DATE

Jim Murt
FOR THE COMMISSION

The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO REVENUE IMPACT-SB 125 [Introduced] Prepared January 9, 2019

The measure proposes to amend 15 O.S. § 901.1 to provide that any branding of a motor vehicle's certificate of title as a "Lemon Law Buyback" must remain permanently on the title.

In accordance with current procedures - specifically the Motor Vehicle Division's implementation, effective February 1, 2018, of the National Motor Vehicle Title Information System branding process - the lemon law buyback brand once attached remains on the motor vehicle certificate of title permanently.